

The Colorado Enterprise Zone (EZ) Program is designed to promote a business-friendly environment by offering state income tax credits that incentivize businesses and non-profit organizations in Rio Blanco County.

Business Tax Credit	Credit Amount
Investment Tax Credit	3% of business personal property
Job Training	12% of eligible training costs
New Employee Credit	\$1,100 per net new employee
New Employee Credit - Agricultural Processor	\$500 per net new employee
Employee Sponsored Health Insurance	\$1,000 per net new employee
Research and Development Tax Credit	3% tax credit
Vacant Commercial Building Rehabilitation	25% credit, \$50,000 maximum per building
Commercial Vehicle Investment Tax Credit	1.5% credit
Contribution Projects	25% state income tax credit

APPLY FOR ENTERPRISE ZONE BUSINESS TAX CREDITS

Pre-Certification: Businesses wanting to claim any of the Colorado Enterprise Zone (EZ) income tax credits (excluding the Contribution Project credit for which pre-certification is not required), must annually pre-certify with their local EZ Administrator to be eligible to claim EZ tax credits. Pre-certification can be completed up to three months in advance of the business' tax year start date. Pre-certification is approved by the Local EZ Administrator. Pre-certify each business location as credits are only available for business activity in an Enterprise Zone.

Certification: A business having pre-certified, and then conducted activities that are eligible for EZ credits, must then complete a certification application and receive approval from the local EZ Administrator. Certification documents must be submitted with your Colorado income tax filing.

Northwest Enterprise Zone Administrator

Associated Governments of Northwest Colorado
(970) 665-1095

ENTERPRISE ZONE TAX CREDITS



The State of Colorado offers incentives for entrepreneurs and businesses of all sizes. Colorado has low taxes and business costs, provides performance-based incentives to qualifying companies that create new jobs, and offers customized training grants. Below is a listing of several incentive options. Contact us to discuss additional opportunities for your business.

Aviation Development Zone Tax Credit

A program providing a state income tax credit of \$1,200 per new full-time employee for businesses involved in the maintenance and repair, completion or modification of aircraft located within the Rangely Airport Aviation Development Zone.

Colorado FIRST / Existing Industry Customized Job Training

Colorado's job training programs invests in its labor force and incentives business growth in Colorado by paying costs associated with job training for companies that are locating or expanding in Colorado.

Job Growth Incentive Tax Credit

A performance-based program for businesses pursuing job creation projects that are competing with at least one other state and where the incentive is a major factor in the decision.

Opportunity Zone

The newly enacted federal Opportunity Zone (OZ) program provides a federal tax incentive for investors to invest in Rio Blanco County through favorable treatment of reinvested capital gains and forgiveness of tax on new capital gains.

Preservation Tax Credits

Federal and state tax credits are available for the rehabilitation of qualified historic buildings.

Rural Jump Start

New and expanding businesses in Rio Blanco County may be eligible for tax relief from state income and sales and use taxes for up to eight years.

Strategic Fund Incentive

A performance-based program designed to encourage recruitment, retention and economic growth through Colorado by supporting Colorado Economic Development Commission (EDC) approved businesses that have created and maintained permanent net new jobs for one year.

Venture Capital Authority Funds

A program which makes seed and early-stage capital investments in eligible businesses via two Colorado Funds which are established with an independently operated fund manager.

COLORADO BUSINESS INCENTIVES



RIO BLANCO COUNTY

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